

**CITY OF YUTAN
COMMUNITY REDEVELOPMENT AUTHORITY
P.O. BOX 215 - 112 VINE
YUTAN, NE 68073
(402)625-2112**

EXTRACT FROM MINUTES OF A REGULAR MEETING OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, IN THE COUNTY OF SAUNDERS, STATE OF NEBRASKA HELD AT THE CITY OFFICE IN SAID CITY ON THE 18TH DAY OF MARCH 18, 2014, AT 6:00 p.m.

Notice of the meeting was given in advance thereof by posting notice, a designated Method for giving notice, as shown by the (Affidavit of Publication) (Certificate of Posting Notice) attached to these minutes. Notice of this meeting was given to all members of the Community Redevelopment Authority and a copy of their acknowledgment of receipt of notice and the agenda is attached to these minutes. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Meeting was called to order at 6:00 p.m. by Chairman Rowell. Board Members: Egr, Long, Mattheis, McLaughlin and Rowell were present. Chairman Rowell informed all of the individuals present of the location of the poster regarding the Open Meetings Act.

A motion was made by Mattheis and seconded by Egr to approve minutes from February 18, 2014 as printed. Upon roll call vote was as follows: YEA: Egr, Long, Mattheis McLaughlin and Rowell. NO: None. Motion carried.

Chairman Rowell opened Public Hearing regarding amendments to the Redevelopment Plan, and the Cost- Benefit Analysis for the Melvin Sudbeck Homes Project (phase 1) at 6:05pm. Mr. Tom Huston gave a brief explanation of changes to existing documents regarding number of lots per phase.

Public Hearing was closed at 6:51pm.

- 1) Melvin Sudbeck Homes Project:
 - a) AMENDMENT TO THE REDEVELOPMENT AGREEMENT FOR THE MELVIN SUDBECK HOMES PROJECT (PHASE 1) AKA ITAN PARKVIEW PHASE TWO After review decision was made to continue public hearing until April 18th meeting with no action taken.
 - b) Resolution #2014-2C-A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, NEBRASKA, AUTHORIZING THE ISSUANCE OF A COMMUNITY REDEVELOPMENT REVENUE NOTE (THE MELVIN SUDBECK HOMES PROJECT – PHASE 1), SERIES 2014A AND B; AND RELATED ACTIONS. After review decision was made to continue public hearing until April 18th meeting with no action taken.

- 2) Discussion was held regarding funds needed to purchase and install a splashpad from Vortex and other park improvements at Timbercrest Park in the amount not to exceed \$300,000.00

- 3) **RESOLUTION 2014-3C - A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, NEBRASKA AUTHORIZING THE BORROWING OF \$300,000 FROM FIRST STATE BANK FOR THE PURCHASE AND INSTALLATION OF A SPLASHPAD AND OTHER PARK IMPROVEMENTS AT TIMBERCREST AND ITAN PARKS.**
A motion was made by Long and seconded by Egr to approve Resolution 2014-3C. Upon roll call vote was as follows. YEA: Egr, Long, Mattheis, McLaughlin and Rowell. NO: None. Motion carried.

Meeting adjourned at 6:55 p.m.

Allen Rowell, Chairman

Justin (J.C.) Long, Secretary